

**STUART HOUSING AUTHORITY  
SECTION 8 PROGRAM  
BUDGET  
FYE 3/31/2022**

<b>ACCOUNT</b>	<b>DESCRIPTION</b>	<b>2022 Budget</b>
<b>Revenue</b>		
<b>Other Income</b>		
3610	Interest on Investments	\$ 250.00
3690	Fraud Recover Funds Returned	\$ 250.00
3300	Portables Income	\$ 40,000.00
	Other Income (Ports Administered)	\$ 550,000.00
	<b>Total</b>	<b><u>\$ 590,500.00</u></b>
<b>HUD Contributions</b>		
2210	Annual Contribution	\$ 860,000.00
	Excess HAP Received	\$ -
2211	Administrative Fee	\$ 100,000.00
2212	Use of Reserves	\$ -
	<b>Total</b>	<b><u>\$ 960,000.00</u></b>
<b>Total Revenue</b>		<b><u>\$ 1,550,500.00</u></b>
<b>Expenses</b>		
<b>Administrative</b>		
4110	Administrative Salaries	\$ 28,000.00
4130	Legal	\$ 500.00
4140	Staff Training	\$ 1,000.00
4150	Travel	\$ 700.00
4170	Accounting/Auditing	\$ 1,500.00
4171	Audit Fees	\$ 5,500.00
4190	Sundry	\$ 16,000.00
4195	Outside Management Fee	\$ 63,800.00
	<b>Total</b>	<b><u>\$ 117,000.00</u></b>
<b>Utilities</b>		
4310	Water & Sewer	
4320	Electric	\$ 800.00
4330	Gas	\$ -
4390	Other	\$ -
	<b>Total</b>	<b><u>\$ 800.00</u></b>
<b>General</b>		
4510	Insurance	\$ 1,500.00
4540	Employee Benefits	\$ 9,500.00
4570	Collection Losses	\$ -
4570	Collection Losses Recovered	\$ -
4590	Other	\$ 1,000.00
	<b>Total</b>	<b><u>\$ 12,000.00</u></b>
<b>Rent to Owners</b>		
4715	Landlord - Section 8 HAP	\$ 860,000.00
4716	Fraud Repays	\$ -
4718	HAP Paid on Port Ins	\$ 550,000.00
	<b>Total</b>	<b><u>\$ 1,410,000.00</u></b>
<b>Total Expenses</b>		<b><u>\$ 1,539,800.00</u></b>
<b>Net Income (Loss)</b>		<b><u>\$ 10,700.00</u></b>